

General Terms and Conditions of Term Deposits

1. The Term Deposit Contract referred to in this instrument is governed by these General Terms and Conditions, as well as by the conditions set out in the Standardised Information Sheet and Particular Terms and Conditions stipulated above. In the event of a disagreement, the terms and conditions set out in the Standardised Information Sheet shall always prevail.
2. All circumstances not expressly specified or provided for herein shall be subject to the provisions of the Current Deposits General Terms and Conditions of which the Customer has been made aware, subscribed and accepted.
3. The constitution of the Term Deposit implies the existence of sufficient funds available in the current deposits account indicated in the Particular Terms and Conditions and on the value date agreed therein, and the Bank reserves the right not to make the deposit if the balance is insufficient on that date.
4. The Term Deposit is due and matures at the end of the term for which it is set up.
5. On the maturity date, to the reimburse account of the term deposit, the credit entry is made with the value date and effective availability date on the same day.
6. The possible admissibility of early withdrawal, in whole or in part, of the deposit, and, if so, the respective conditions, including the possible existence of penalties, are governed by reference to the Standardised Information Sheet (FIN) relating to this Term Deposit, which is made available in advance by the Bank to the Holder(s).
7. In the event of early withdrawal of the Term Deposit, where possible, in accordance with the provisions of the previous paragraph, the amount withdrawn early will be credited to the account on the date stipulated in the Particular Terms and Conditions or in the Standardised Information Sheet or, if these are omitted, by the working day following the request receipt date. In any case, the value date and the date of effective availability of the deposited amount shall comply with the provisions of paragraph 5 above.

8. Term Deposits without early withdrawal are only due at the end of the period for which they were set up, and cannot be reimbursed before the end of that period.
9. The method of calculating interest and the payment schedule are governed by reference to the terms and conditions set out in the Standardised Information Sheet (FIN) for this Term Deposit, which is made available in advance by the Bank to the Holder(s). The specific IRS (Individual Income Tax)/IRC (Corporate Income Tax) withholding rate applicable to the deposit income in question will be the rate in force at the time of payment of the deposit income, which is currently indicated in the FIN. Therefore, the rates and amounts indicated here are subject to legislative changes that occur between now and the interest payment date stipulated herein.
10. The credit entry of interest shall be made with a value date and effective availability date of up to the working day following the last day considered for their calculation.
11. The Term Deposit will be renewed for equal successive periods at the interest rate in force at the Bank at the time of each renewal, unless the Standardised Information Sheet (FIN) relating to this Term Deposit specifies different renewal conditions or the non-renewal of the Term Deposit.