

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not an element of commercial promotion. The information it provides is required by law and intends to help you understanding the nature, risks, costs, potential gains and losses of the product and to help you compare it with other products.

Product

Product name: *Millennium Cabaz 4 ações julho 2028*

Depository Institution: Banco Comercial Português, S.A.

Institution Contacts: For additional information, please contact your Customer Manager or call 21 005 24 24, 91 827 24 24, 93 522 24 24 or 96 599 24 24 or go to www.millenniumbcp.pt

Supervision Authority: Banco de Portugal

Production date of the Key Information Document: 1 June 2026

You are about to buy a product that is not simple and may be difficult to understand.

What does this product consist of?

Type: Structured Deposit / Term deposit without early withdrawal.

Term: 2 years (729 days)

Objectives: Deposit denominated in Euros, with a minimum subscription amount of 10,000 EUR and with guaranteed capital and minimum remuneration at maturity, with the option of automatic early repayment at the end of the first year. Remuneration is variable and linked to the performance of the share prices of the four multinational companies – Deckers Outdoor Corp, Renault SA, Danone SA and Siemens Energy AG – that make up the “Basket”.

Way of computing the remuneration

- At the end of the first year, on 14 July 2027, if the closing price of all shares in the Basket on 7 July 2027 is equal to or higher than that recorded on the Start Date, the Deposit will automatically terminate early, with the remuneration payable on that date being 3.25% TANB (Gross Nominal Annual Rate); otherwise, the Deposit will pay a remuneration of 1.00% TANB and will continue for a further year;
- At the end of the second year, on 13 July 2028, if the closing price of all shares in the Basket on 6 July 2028 is equal to or higher than that recorded on the Start Date, the Deposit will pay a remuneration of 4.25% TANB; otherwise, the remuneration id 1.00%.

The Deposit therefore offers three possible remunerations:

- 3.25% TANB (automatic early repayment at the end of the first year);
- 2.625% TANB (1.00% TANB at the end of the first year, followed by 4.25% TANB at the end of the second year);
- 1.00% TANB (payable at the end of each of the two years).

Relevant Dates

Start date: 15 July 2026

Annual Observation Date: 7 July 2027 and 6 July 2028

Interest Payment Dates: 14 July 2027 and 13 July 2028

Maturity date: 13 July 2028

Closing price means the official closing prices of the underlying assets in the respective stock exchanges, adjusted for capital change events and payment of extraordinary dividends in cash. (Source: Bloomberg). Bloomberg).

If any of these dates falls on a day that is not a Trading Business Day, the respective date will move to the following Trading Business Day for all the shares of the Basket.

Trading Business Day defined as a day when the relevant Stock Exchanges are open and trading. If trading in the above mentioned Stock Exchanges is suspended, limited or restricted in a way that the Calculation Agent deems as having a material impact, the date to consider will be the one immediately following the date when that restriction is remedied. If that restriction persists for more than three consecutive business days, the price of the affected share will be estimated by the Calculation Agent.

The Calculation Agent (Banco Comercial Português, S.A.) may make the adjustments and/or substitutions to the Deposit deemed necessary and appropriate, based on normal market practice and in order to reflect as faithfully as possible the terms initially contracted, in the event that, in relation to any of the four companies associated with the shares that compose the Basket, there is any occurrence that the Calculation Agent considers relevant, namely:

- Dissolution, disregarding its motive, including merger;
- Extinction due to any other cause;
- Institution of a recovery or bankruptcy proceedings;
- Total or partial nationalisation;
- Facts that may contribute to a significant alteration in the market dispersion or exclusion from admittance to trade.

If any ordinary dividends payments take place, no adjustments will be made. The Calculation Agent will always act in good faith and, except in case of manifest error, the estimated figures shall be final and definitive. Any adjustments and/or substitutions will, whenever possible, be made on the basis of the Definitions of the International Swaps and Derivatives Association, Inc. (ISDA).

Underlying assets

- Deckers Outdoor Corp (Code Bloomberg DECK UN EQUITY): a US-based multinational company specialising in the design and sale of footwear and accessories. The company offers footwear for men, women and children. Deckers product portfolio includes accessories such as bags, hats and outdoor clothing. Deckers Outdoor Corp, whose website is www.deckers.com, trades in USD at the New York Stock Exchange.
- Renault SA (Code Bloomberg RNO FP EQUITY): a French multinational company that manufactures, sells and repairs passenger and commercial cars worldwide. The company also offers financial services and solutions, such as car loans. Renault SA, whose website is www.renaultgroup.com, trades in EUR on the Euronext Paris.
- Danone SA (Code Bloomberg BN FP EQUITY): a French multinational company in the food sector. Manufactures and distributes dairy products, drinks, baby food and medical products worldwide. Danone SA, whose website is www.danone.com, trades in EUR on the Euronext Paris.
- Siemens Energy AG (Code Bloomberg ENR GY EQUITY): a German multinational company operating in the renewable energy sector. The company offers power generation and transmission services, technical consultancy, as well as operation and maintenance services, serving clients worldwide. Siemens Energy AG, whose website is www.siemens-energy.com, trades in EUR on the Deutsche Börse (Xetra).

Type of non-professional Customer target of this product:

- Depositors who have knowledge and experience of structured deposits;
- Depositors who do not wish to incur the risk of capital loss;
- Depositors who intend to invest with a 2-days horizon and do not anticipate liquidity needs during this period, as the Deposit cannot be withdrawn early.

What are the risks and what could my return be?

Risk Indicator



- The summary risk indicator is a guide to the risk level of this product when compared to other products. It shows the probability that the product will suffer financial losses in the future due to fluctuations in the markets or our inability to pay you.
- We classify this product in 2 risk class on a scale of 1 to 7, corresponding to a low-risk class.
- This indicator results from the combination of a level 2 (low) market risk, associated with possible losses resulting from the future performance of the underlying assets with a level 1 credit risk, meaning that it is very unlikely that unfavourable market conditions have an adverse impact on our capacity to pay you.
- There is a possibility that the applicable tax regime may be changed up to the Maturity Date, so any adverse change in the tax regime may imply, in net terms, a loss of part of the remuneration.
- You are entitled to receive, at least, 102.03% of your capital. The possible amounts above this, and the possible returns, depend on the future behaviour of the market and are uncertain.
- The indicator mentioned above does not take into account the protection granted by the deposit guarantee system (please see the section "What happens if Banco Comercial Português, S.A. is unable to pay?").

What you will obtain from this product depends on the future performance of the market. Market developments are uncertain and cannot be accurately predicted. The scenarios presented are illustrations based on past results and certain assumptions. Markets may evolve very differently in the future.

Performance Scenarios

Holding period recommended: 2 years Investment example: 10,000 EUR		
Scenarios		13 July 2028 (holding period)
Minimum		10 101 EUR
Stress	Amount that you may receive after costs deduction Average annual return	10 203 € 1.00%
Unfavourable	Amount that you may receive after costs deduction Average annual return	10 203 € 1.00%
Moderate	Amount that you may receive after costs deduction Average annual return	10 203 € 1.00%
Favourable (the product ends on 14 July 2027)	Amount that you may receive after costs deduction Average annual return	10 329 € 3,25%

The values shown include all the costs of the product itself. The values don't take into account your personal tax situation, which can also influence the amount you will receive. The stress scenario shows the amount you could receive under extreme market circumstances. The scenarios presented, which show the amount you could receive on maturity of the Deposit based on an example investment of 10,000 EUR and different

behaviours of the underlying assets, point to a higher probability of the Deposit's return being equal to the minimum guaranteed remuneration. This product may not be redeemed in advance.

What happens if Banco Comercial Português, S.A. is unable to pay?

Deposits opened with Banco Comercial Português, S.A., are covered by a refund guarantee from the Deposit Guarantee Fund which is activated whenever funds are unavailable strictly due to its financial situation. The Deposit Guarantee Fund, under the terms and within the limits of the legislation, guarantees reimbursement up to a maximum of 100,000 EUR for each depositor. For further information please go to www.fgd.pt.

What are the costs?

Costs over time

The tables show the amounts of the different types of costs applicable to this product, on an accumulated basis for the duration of the investment. These amounts depend on how much is invested and the length of the product's investment period. The amounts shown here are examples based on a 10,000 EUR investment example and different investment periods. The duration of this product is uncertain, as it may mature at different times depending on market developments. The amounts shown here take into account two different scenarios (automatic early repayment and maturity).

	If the product is automatically repaid on the earliest possible date (14 July 2027)	If the product reaches maturity (13 July 2028)
Total Costs	305 EUR	305 EUR
Annual cost impact (*)	3.2%	1.6%

Cost breakdown

(*) This illustrates how costs affect your annual return over the investment period. For example, it shows that in the case of the moderate scenario, the difference between the average annual return before costs and the average annual return after costs is 1.6%.

One-off entry or exit costs		13 July 2028
Entry costs	These costs are already included in the price you pay.	305 EUR
Exit costs	Exit costs when the product matures.	n.a.
Recurring costs		
Management fees and other administrative or operating costs	Estimate based on actual costs over the last year.	n.a.
Transaction costs	Estimate of the costs incurred when buying and selling the investments underlying the product. The actual amount will vary depending on how much is bought and sold.	n.a.
Ancillary costs charged under specific conditions		
Performance Fees	Costs charged according to product performance.	n.a.

How long should I keep the Product? And can I make early capital withdrawals?

Holding period: 2 years

This Deposit will have to be held for two years, and its early withdrawal is not possible.

How can I file a complaint?

In case of complaint, you can contact your Branch or the Customer Care Centre through the e-mail centroatencaocliente@millenniumbcp.pt, or the Contact Centre through phone numbers 91 827 24 24 / 93 522 24 24 / 96 599 24 24 (call to national mobile network) and (+351) 21 005 24 24 (call to national landline network). Personal Assistance 24/7. The communications cost will depend on the pricing agreed with your operator. You can also contact the Client's Ombudsman Office, located at Rua Augusta n.º 84, Piso 2, 1100-053 Lisbon, by e-mail to provedoria.cliente@millenniumbcp.pt. Complaints can also be submitted to Banco de Portugal, through the Complaints Book available at any branch of Banco Comercial Português, S.A. or directly by completing an online form available at <https://www.clientebancario.bportugal.pt> to be submitted online.

Other relevant information

Subscription period: until 10 July 2026. Banco Comercial Português, S.A. is entitled to, unilaterally, suspend the subscription period before the final date indicated in case the maximum available amount is reached.

The Right of Free Resolution can only be exercised until 10 July 2026. After this deadline it will no longer be possible since the value of the instruments on which the Deposit is based depends on market fluctuations, which cannot be controlled by the Bank, and which could occur after the period of free termination.

Places where Relevant Documentation may be consulted: The Key Information Document and the Depositor Information Form are available for consultation at <http://www.millenniumbcp.pt>, on the Structured Deposits page under the Savings and Investments tab. You may request a free copy of this document in paper.