

<b>Name</b>	<b>Corporate Risk Monitoring Commission</b>		
<b>Objectives</b>	Monitor the evolution recorded by the main performing corporate clients credit exposures (performing exposures) and the respective performance and risk indicators and credit strategy.		
<b>Frequency</b>	Monthly		
<b>Composition:</b>	<b>Members of the Executive Committee</b>	<b>Coordination Manager/Other members</b>	<b>Guests</b>
	<ul style="list-style-type: none"> <li>» CEO</li> <li>» CCorpO</li> <li>» CRO</li> <li>» CRetO</li> </ul> <p>Any other executive director may, whenever he/she sees fit, participate in the Commission</p>	<ul style="list-style-type: none"> <li>» Credit Division (Secretary)</li> <li>» Specialised Recovery</li> <li>» Rating</li> <li>» Risk Office</li> <li>» Companies &amp; Business Marketing</li> </ul>	<p>Other employees of the Group may eventually be invited due to their relevance for the subjects under debate.</p> <p>Such employees will only participate in the meeting during the items that have justified the invitation.</p> <p>Whenever the guests report directly to the Board of Directors or are members of the Senior Management they will be entitled to vote</p>
<b>Minimum quorum for decision</b>	Two executive directors.	Two members with voting right.	
<b>Delegation of Powers</b>	<ul style="list-style-type: none"> <li>• In accordance with the powers conferred by the EC on 23/10/2018, within the scope of article 36, c) and e), of the Bank's Articles of Association, the Corporate Risk Monitoring Commission binds the Bank before third parties provided that the respective resolutions are part of the scope of the functions and competences defined in these Always observing the internal regulations that apply to this commission and member divisions, are delegated to it the powers necessary for the performance of the respective functions and the inherent competences that the Board of Directors have not reserved for itself or for the Audit Committee, for the Committee for Risk Assessment, for the Committee for Nominations and Remunerations and for the Committee for Corporate Governance, Ethics and Professional Conduct.</li> <li>• The delegation foreseen in the previous paragraphs is subject to the condition that none of the executive directors attending this Commission decides that the subject should be submitted to the Executive Committee for resolution.</li> </ul>		
<b>Resolutions</b>	<ul style="list-style-type: none"> <li>• Only the executive directors attending the meeting and the members of the Commission or guests with voting right will be entitled to vote.</li> <li>• The decisions of this Commission are made by simple majority.</li> <li>• Any executive director attending the meeting may suspend the assessment of the item under debate in the Commission and submit the same to the EC, for decision.</li> </ul>		

	<ul style="list-style-type: none"> <li>Written Resolutions may be adopted, provided there is written evidence of approval of the resolution in question by all members identified as “Executive Directors” and “Other members with voting rights”</li> </ul>
<b>Name</b>	<b>Corporate Risk Monitoring Commission</b>
<b>Functions</b>	<ul style="list-style-type: none"> <li>Monitor the evolution recorded by the main performing corporate clients credit exposures versus the specific risk factors of each client (Sector of activity, starting financial situation, cost structure, etc), issuing opinions regarding the credit strategy to adopt.</li> <li>Follow-up the counter party risk and the largest exposures concentration risk.</li> </ul>
<b>Competences</b>	The members are competent to assess and monitor the performance of the exposure and of the quality of the performing corporate credit portfolio and respective guidelines in terms of credit strategy.
<b>Convening the meetings</b>	<p>The secretary is responsible for convening the meetings and sending the respective meeting’s agenda to all members, at least 3 working days in advance.</p> <p>At the same time, the Agendas should also be sent to the Executive Directors who are not members of the Commission.</p>
<b>Minutes of meetings</b>	<p>The secretary of the commission is responsible for making the minutes of meeting of each meeting. It must contain the following data:</p> <ul style="list-style-type: none"> <li>» The identification of the commission, the location, day and time of the meeting.</li> <li>» The Agenda.</li> <li>» The name of the members attending the meeting and the capacity under which they participated.</li> <li>» Reference to the documents analysed during the appraisal of each proposal;</li> <li>» The contents of the resolutions adopted.</li> <li>» The result of the voting.</li> <li>» The contents of the member’s statements, if they so request.</li> </ul> <p>Once approved, the minutes of meetings shall be submitted for cognizance to the EC. In the absence of the Secretary, the directors attending the meeting shall appoint an <i>ad hoc</i> secretary.</p>