

<b>Name</b>	<b>Credit Commission</b>		
<b>Objectives</b>	Appraisal of proposals for the granting of credit to customers, as defined in the Service Order on Credit Granting, Monitoring and Recovery.		
<b>Frequency</b>	Every week		
<b>Members</b>	<b>Executive Directors</b> <ul style="list-style-type: none"> <li>– CEO</li> <li>– CCorpO</li> <li>– CRO</li> </ul> <p>Any other executive director may, whenever he/she sees fit, participate in the Commission</p>	<b>Other members with voting right (1)</b> <u>Credit Decision</u> CRD (secretary) L3 Credit Managers  <u>Supporting Areas:</u> LLAD RATD	<b>Business Areas:</b> <ul style="list-style-type: none"> <li>– CCD-N</li> <li>– CCD-S</li> <li>– LCD</li> </ul>
			<b>Guests</b> <u>Control Areas:</u> <ul style="list-style-type: none"> <li>– ROFF</li> <li>– COFF</li> </ul> <p>– Other employees of the Group may eventually be invited due to their relevance for the subjects under debate.</p>
		<p>(1) In accordance with the proposals to be decided upon, coordinating-managers from other business areas may be summoned or members of the Credit Commission of controlled companies abroad.</p>	
	<p>The members will be able to propose to the directors part of the commission, a representative to replace them in case of impediment. This representative, if not rejected and is a senior officer, will be entitled to vote.</p>		
<b>Minimum quorum for decision</b>	<p>Three executive directors, being one in charge of the proponent area.</p> <p>In the absence of the Chairperson of the Commission or of the CRO, COFF and ROFF, the resolutions will only be formalized after the collection by the Commission of the member's respective positions.</p> <p>In exceptional cases, the Commission may function with only two executive directors, situation when the resolutions adopted will only be formalized after the collection by the Commission Secretary of the vote of the third member of the Executive Committee (EC).</p>		

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<b>Delegation of Powers</b>	<ul style="list-style-type: none"> <li>In accordance with the mandate conferred by the EC on 23/10/2018, within the scope of sub paragraphs c) and e) of article 36 of the Bank's Articles of Association, the Credit Commission binds the Bank before third parties provided that the respective resolutions are part of the scope of the functions and competences of OS 00153 and are adopted by the majority of its members with voting right.</li> <li>Always observing the internal regulations that apply to this commission and member divisions, namely the OS00153, are delegated to it the powers necessary for the performance of the respective functions and the inherent competences that the Board of Directors have not reserved for itself or for the Audit Committee, for the Committee for Risk Assessment, for the Committee for Nominations and Remunerations and for the Committee for Corporate Governance, Ethics and Professional Conduct.</li> <li>The delegation foreseen in the previous paragraphs is subject to the condition that none of the executive directors attending this Commission decides that the subject should be submitted to the Executive Committee for resolution.</li> </ul>
<b>Resolutions</b>	<ul style="list-style-type: none"> <li>Only the executive directors attending the meeting, the members of the Commission or the summoned persons with voting right will be entitled to vote.</li> <li>The decisions made by the Commission are made by simple majority of the votes of the members attending the meeting. In case of a tie in the vote, the operation will be remitted, for appraisal and decision, to the Executive Committee.</li> <li>The CRO has the right to veto and any of the executive directors attending the meeting may suspend the assessment of the item under debate in the commissions and submit the same to the EC, for decision.</li> <li>Written Resolutions may be adopted, provided there is written evidence of approval of the resolution in question by all members identified as "Executive Directors" and "Other members with voting rights"</li> </ul>
<b>Functions</b>	<ul style="list-style-type: none"> <li>Decision on credit proposals transversally related to the banking activity of Grupo Banco Comercial Português em Portugal.</li> <li>Issue an advisory opinion on the credit proposals made by entities operating abroad and part of Group Banco Comercial Português.</li> </ul>
<b>Competences</b>	As per the regulations in force (Service Order on Credit Granting, Monitoring and Recovery).
<b>Convening the meetings</b>	<p>The secretary is responsible for convening the meetings and sending the respective meeting's agenda to all members, at least 3 working days in advance.</p> <p>At the same time, the Agenda should also be sent to the Executive Directors who are not members of the Commission</p>

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<p><b>Minutes of meetings</b></p>	<p>The secretary of the commission is responsible for making the minutes of meeting of each meeting. It must contain the following data:</p> <ul style="list-style-type: none"> <li>– The identification of the commission, the location, day and time of the meeting.</li> <li>– The Agenda.</li> <li>– The name of the members attending the meeting and the capacity under which they participated.</li> <li>– Reference to the documents analysed during the appraisal of each proposal.</li> <li>– The contents of the resolutions adopted.</li> <li>– The result of the voting.</li> <li>– The contents of the member’s statements, if they so request.</li> <li>– The exercise of veto by the Executive Director(s) attending the meeting (and consequent forwarding of the appraisal and decision on the credit proposal to a meeting of the EC).</li> </ul> <p>Once approved, the minutes of meetings shall be submitted for cognizance at the following meeting of the EC.</p> <p>In the absence of the secretary, the directors attending the meeting shall appoint an <i>ad hoc</i> secretary.</p>