

<b>Name</b>	<b>Costs and Investments Commission</b>		
<b>Objectives</b>	Optimization of the combination cost-benefit in the purchase of goods and services.		
<b>Frequency</b>	Monthly		
<b>Members</b>	<b>Executive Directors</b>	<b>Other members with voting right</b>	<b>Guests</b>
	<ul style="list-style-type: none"> <li>– CFO</li> <li>– COO</li> </ul> <p>Any other executive director may participate in the commission.</p>	<ul style="list-style-type: none"> <li>– PLD (secretary)</li> <li>– MID</li> <li>– ITD</li> <li>– OD</li> </ul> <p>The members will be able to propose to the directors part of the commission, a representative to replace them in case of impediment. This representative, if not rejected and is a senior manager, will be entitled to vote.</p>	<p>Other employees of the Group may eventually be invited due to their relevance for the subjects under debate.</p> <p>Such employees will only participate in the meeting during the items that have justified the invitation.</p> <p>Whenever the guests report directly to the Board of Directors or are members of the Senior Management, they will be entitled to vote.</p>
<b>Minimum quorum for decision</b>	One executive director.	Two members with voting right.	
<b>Delegation of Powers</b>	<ul style="list-style-type: none"> <li>• In accordance with the powers conferred by the EC on 23/10/2018, within the scope of article 36, c) and e), of the Bank's Articles of Association, the Costs and Investments Commission binds the Bank before third parties provided that the respective resolutions are part of the scope of the functions and competences defined in these regulations.</li> <li>• Always observing the internal regulations that apply to this commission and member divisions, are delegated to it the powers necessary for the performance of the respective functions and the inherent competences that the Board of Directors have not reserved for itself or for the Audit Committee, for the Committee for Risk Assessment, for the Committee for Nominations and Remunerations and for the Committee for Corporate Governance, Ethics and Professional Conduct. The delegation foreseen in the previous paragraphs is subject to the condition that none of the executive directors attending this Commission decides that the subject should be submitted to the Executive Committee for resolution.</li> </ul>		
<b>Resolutions</b>	<ul style="list-style-type: none"> <li>• Only the executive directors attending the meeting and the members of the Commission or guests with voting right will be entitled to vote.</li> <li>• The decisions of this Commission are made by simple majority.</li> <li>• Any executive director attending the meeting may suspend the assessment of the item under debate in the Commission and submit the same to the EC, for decision.</li> <li>• Written Resolutions may be adopted, provided there is written evidence of approval of the resolution in question by all members identified as "Executive Directors" and "Other members with voting rights".</li> </ul>		
<b>Functions</b>	<ul style="list-style-type: none"> <li>• Regular monitoring of the evolution and optimization of the Bank's contracts for the acquisition of the Bank's most relevant goods and services and of the respective negotiation processes.</li> <li>• Authorization of expenses incurred with the purchase of goods and services.</li> </ul>		

<b>Name</b>	<b>Costs and Investments Commission</b>
<b>Competences</b>	The Committee has resolution powers to authorise costs with the purchase of goods and services up to the amounts set in Service Order 0003.
<b>Convening the meetings</b>	<p>The secretary is responsible for convening the meetings and sending the respective meeting's agenda to all members, at least 3 working days in advance.</p> <p>At the same time, the Agenda should also be sent to the Executive Directors who are not members of the Commission.</p>
<b>Minutes of meetings</b>	<p>The secretary of the commission is responsible for making the minutes of meeting of each meeting. It must contain the following data:</p> <ul style="list-style-type: none"> <li>– The identification of the commission, the location, day and time of the meeting.</li> <li>– The Agenda.</li> <li>– The name of the members attending the meeting and the capacity under which they participate.</li> <li>– Reference to the documents analysed during the appraisal of each proposal.</li> <li>– The contents of the resolutions adopted.</li> <li>– The result of the voting.</li> <li>– The contents of the member's statements if they so request.</li> </ul> <p>Once approved, the minutes of the meeting will be submitted, for information, to the EC meeting that takes place immediately after approval of the minutes.</p> <p>In the absence of the secretary, the directors attending the meeting shall appoint an <i>ad hoc</i> secretary.</p>