



Banco Comercial Português, S.A.

**Regulations of the Private Banking
and Investment Products & Services
Commission of Banco Comercial
Português, S.A.**

Regulations of the Private Banking and Investment Products & Services Commission of Banco Comercial Português, S.A.

Powers

- Approval and monitoring of the Private Banking business, in order to guarantee the value proposition of this type of business;
- Approval and monitoring of the Private Banking distribution model including priorities to be defined for the Commercial Network;
- Approval of the Private Banking offer, including recommendations to the areas involved in the development and management of investment services and products, as well as on products that should be included in the Execution Showcase;
- Monitoring the investment products and services marketed in the Private Banking network;
- Monitoring the activity of the commercial network (including analysing the business context and defining commercial action priorities);
- Monitoring products and services and deciding on changes to the offer;
- Monitoring the Portfolio Management Service;
- Monitoring the Advisory Service;
- Monitoring the Execution Service;
- Asset Allocation Summary;
- Market and Competition Monitoring;
- Regulatory Monitoring;
- Operational Monitoring.

Frequency

Monthly

Members with voting right:

- Directors: CCorpO, CRetO, CFO and CRO
- Coordination Managers: DPB, DWM, DTMI, COFF and GESS

Any other executive director may take part in the meeting and shall have the right to vote.

In their absence, the Coordinating Managers of the aforementioned Divisions may propose to the directors who are part of the Commission a representative to replace them in the event of their absence, who, if accepted and belonging to the Top Management, will have the right to vote.

Members

Members / Guests without voting rights:

DPB Marketing Director (secretary) and other managers or heads of areas that form part of the Divisions identified above.

Employees of the Group who are relevant to the topics under discussion may be invited to attend occasionally.

These employees will only take part in the meeting during the items that have justify the invitation.

Quorum for resolutions

4 members with voting rights, 2 of whom are executive directors.

Delegation of Powers

- The Private Banking and Investment Products & Services Commission shall bind the Bank, including in relation to third parties, provided that its resolutions fall within the scope of the powers defined in these Regulations.
- Always in compliance with the internal regulations that apply to this Commission and its Divisions, the powers of the Executive Committee (EC) necessary for the performance of its duties and the inherent competences that the Board of Directors has not reserved for itself or for the other Commissions are delegated to it.
- Should any of the executive directors in attendance at the Commission decide that the matter should be submitted to the EC for deliberation, the delegation provided for in the preceding paragraphs shall lapse.

Resolutions

- Only the executive directors in attendance and the members of the Commission may vote.
 - The Commission's decisions are taken by simple majority.
 - Any of the executive directors in attendance may suspend the appraisal of an item under discussion and submit it for decision by the EC.
 - Unanimous Written Resolutions may be adopted, provided that all members agree: executive directors and other members with voting rights.
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Call for meetings	The secretary provides support for the meetings, ensures that the notice of the meeting is sent to the members in good time, and at the same time to the executive directors who are not members of the Commission, together with the respective agenda and supporting documents.
Minutes of meetings	<ul style="list-style-type: none"> • The secretary draws up the minutes of the meetings in such a way that all participants can be properly identified, that the matters analysed can be understood and that the decisions taken are meaningful and well-founded. • Once approved, the minutes will be submitted to the next EC meeting for information. • In the absence of the secretary, the directors in attendance shall appoint one from among the members with voting rights.

Approval date: September 17th, 2024

Approving Body: Executive Committee

Main changes compared to previous content: general revision of the document