



Banco Comercial Português, S.A.

**Regulations of the Credit  
Commission  
of Banco Comercial Português,  
S.A.**

# REGULATIONS OF THE CREDIT COMMISSION OF BANCO COMERCIAL PORTUGUÊS, S.A.

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## 1. POWERS

- Appraisal of proposals for the granting of credit to clients, as defined in the Service Order on Credit Granting, Monitoring and Recovery (OS0016).
- Decision on credit proposals transversally related with the bank activity of Group Banco Comercial Português in Portugal
- Issuance of an advisory opinion on credit proposals from Mbim (subsidiaries of BCP Group abroad).

## 2. FREQUENCY

Every week

## 3. MEMBERS

### Members with voting rights<sup>1</sup>

- Directors: CEO, CCorpO and CRO
- Coordination Managers: DCR (secretary) L3 Credit managers, DECLCN, DECLCS, DAJC and DRAT

Any other executive director may take part in the meeting and shall have the right to vote.

In their absence, the Coordinating Managers of the aforementioned Divisions may propose to the directors who are part of the Commission a representative to replace them in the event of their absence, who, if accepted and belonging to the Top Management, will have the right to vote.

### Non-voting guests

- ROFF
- COFF

Employees of the Group who are relevant to the topics under discussion may be invited to attend occasionally.

These employees will only take part in the meeting during the items that have justify the invitation.

## 4. QUORUM FOR RESOLUTIONS

3 executive directors, 1 of whom is responsible for the proposing area.

In the absence of the CEO or of the CRO, COFF and ROFF, the resolutions will only be formalized after the collection of the member's respective positions by the Secretary.

In exceptional cases, the Commission may function with only 2 executive directors, situation when the resolutions adopted will only be formalized after the collection by the Commission Secretary of the vote of the third member of the Executive Committee (EC).

<sup>1</sup> According to the proposals under decision, Coordinating Managers from other Business Areas or members of the Credit Commission of subsidiaries abroad may be convened. (Mbim), who will have the right to vote on proposals under appraisal that come from their Division or subsidiary abroad.

## 5. DELEGATION OF POWERS

- The Credit Commission shall bind the Bank, including in relation to third parties, provided that its resolutions fall within the scope of the powers defined in these Regulations and OS0153 and are adopted by a majority of its members with the right to vote.
- Always in compliance with the internal regulations that apply to this Commission and its Divisions, the powers of the EC necessary for the performance of its duties and the inherent competences that the Board of Directors has not reserved for itself or for the other Commissions are delegated to it.
- Should any of the executive directors in attendance at the Commission decide that the matter should be submitted to the EC for deliberation, the delegation provided for in the preceding paragraphs shall lapse.

## 6. RESOLUTIONS

- Only the executive directors in attendance and the members of the Commission may vote.
- The Commission's decisions are taken by simple majority.
- The CRO has the right to veto and any of the executive directors attending the meeting may suspend the assessment of the item under debate and submit the same to the EC, for decision.
- Unanimous Written Resolutions may be adopted, provided that all members agree: executive directors and other members with voting rights.

## 7. CALL FOR MEETINGS

The secretary provides support for the meetings, ensures that the notice of the meeting is sent to the members in good time, and at the same time to the executive directors who are not members of the Commission, together with the respective agenda and supporting documents.

## 8. MINUTES OF MEETINGS

- The secretary draws up the minutes of the meetings in such a way that all participants can be properly identified, that the matters analysed can be understood and that the decisions taken are meaningful and well-founded.
- Once approved, the minutes will be submitted to the next EC meeting for information.
- In the absence of the secretary, the directors in attendance shall appoint one from among the members with voting rights.

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Approved by the EC on 17 September 2024

Main changes: general revision of the document