



Banco Comercial Português, S.A.

# **Regulations of the Risk Commission of Banco Comercial Português, S.A.**

## Regulations of the Risk Commission of Banco Comercial Português, S.A.

### Powers

- Definition and deliberation of the framework and risk management policies and instruments in the group, establishing the respective principles, rules, models, limits, mitigation measures and practices for the Group's Entities, taking into account the risk thresholds defined in the Risk Appetite Statement (RAS);
- Monitoring compliance of the group's risk levels with the RAF;
- Monitor global risk levels (particularly the credit, market and liquidity risk), ensuring that these are compatible with the goals, financial resources available and strategies approved for the development of the Group's activity;
- Decision on the models and risk approaches (PD, CCF, LGD, ICAAP, validation of models, etc.);
- Decision-making with an impact on RWA/Expected Loss (EL)/capital requirements (resulting from changes to parameters and/or prudential methodologies) or impairment increases due to changes in the assumptions of the respective model;
- Validation of risk management compliance with applicable legislation/regulations;

Operational risks are dealt with in detail by the Compliance and Operational Risks Commission and those related to IT and Cyber security by the Operational Resilience Commission.

### Frequency

Quarterly

### Members

#### Members with voting right:

- Directors: CEO, CFO and CRO
- Coordination Managers: ROFF (secretary) DTMI, DCR, GESS, DRAT, COFF and GAVM

Any other executive director may take part in the meeting and shall have the right to vote.

In their absence, the Coordinating Managers of the aforementioned Divisions may propose to the directors who are part of the Commission a representative to replace them in the event of their absence, who, if accepted and belonging to the Top Management, will have the right to vote.

#### Non-voting guests

- DAU (permanent)

Employees of the Group who are relevant to the topics under discussion may be invited to attend occasionally.

These employees will only take part in the meeting during the items that have justify the invitation.

Quorum for resolutions	4 members with voting rights, 2 of whom are executive directors, 1 of whom the CEO or CRO.
Delegation of Powers	<ul style="list-style-type: none"> <li>The Risk Commission shall bind the Bank, including in relation to third parties, provided that its resolutions fall within the scope of the functions and powers defined in these Regulations.</li> <li>Always in compliance with the internal regulations that apply to this Commission and its Divisions, the powers of the Executive Committee (EC) necessary for the performance of its duties and the inherent competences that the Board of Directors has not reserved for itself or for the other Commissions are delegated to it.</li> <li>Should any of the executive directors in attendance at the Commission decide that the matter should be submitted to the EC for deliberation, the delegation provided for in the preceding paragraphs shall lapse.</li> </ul>
Resolutions	<ul style="list-style-type: none"> <li>Only the executive directors in attendance and the members of the Commission may vote.</li> <li>The Commission's decisions are taken by simple majority.</li> <li>Any of the executive directors in attendance may suspend the appraisal of an item under discussion and submit it for decision by the EC.</li> <li>Unanimous Written Resolutions may be adopted, provided that all members agree: executive directors and other members with voting rights.</li> </ul>
Call for meetings	The secretary provides support for the meetings, ensures that the notice of the meeting is sent to the members in good time, and at the same time to the executive directors who are not members of the Commission, together with the respective agenda and supporting documents.
Minutes of meetings	<ul style="list-style-type: none"> <li>The secretary draws up the minutes of the meetings in such a way that all participants can be properly identified, that the matters analysed can be understood and that the decisions taken are meaningful and well-founded.</li> <li>Once approved, the minutes will be submitted to the next EC meeting for information.</li> <li>In the absence of the secretary, the directors in attendance shall appoint one from among the members with voting rights.</li> </ul>

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Main changes compared to previous content: general revision of the document