



**Banco Comercial Português, S.A.**

**Regulations of the Capital, Assets and  
Liabilities Commission (CALCO) of Banco  
Comercial Português, S.A.**

## Regulations of the Capital, Assets and Liabilities Commission (CALCO) of Banco Comercial Português, S.A.

### Powers

- Establishment of asset, liability and off-balance sheet management guidelines with regard to market risks for the perimeter of activity in Portugal.
- Definition of capital management and pricing guidelines for assets and liabilities arising from commercial activity.
- Monitoring of the liquidity and capital indicators, as well as of the indicators for the activation of the Recovery Plan.
- Monitoring the implementation of the Liquidity Plan.
- Definition of the transfer pricing policy, particularly with regard to liquidity premiums.
- Definition of the policies and strategy to access the wholesale funding markets.
- Definition of the composition of the liquidity buffer.
- Definition of the investment policy of the Investment Portfolio, as well as the monitoring of the respective performance.
- Definition of the strategy and positioning in terms of interest rate risk, taking into consideration the market conditions, as well, as the established policies and limits.
- Definition of the types of risk hedges classified as hedge accounting.
- Definition of the strategy and positioning in terms of structural exchange rate risk in the banking portfolio.
- Resolve on the necessary measures to ensure that the group's structural position in terms of liquidity and/or market risks is within the defined limits and guidelines.

Executive directors who are members of the Commission may submit proposals on strategic adjustments or liquidity premiums.

### Frequency

Monthly

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### Members with voting right

- Directors: CEO, CFO and CRO
- Coordination Managers: DEPALM (secretary), ROFF, DIG, DTMI, DWM, GESS, DMPA, DMENI, DMAR and Head of the ALM, Capital and Liquidity Area

Any other executive director may take part in the meeting and shall have the right to vote.

### Members

In their absence, the Coordinating Managers of the aforementioned Divisions may propose to the directors who are part of the Commission a representative to replace them in the event of their absence, who, if accepted and belonging to the Top Management, will have the right to vote.

### Non-voting guests

Employees of the Group who are relevant to the topics under discussion may be invited to attend occasionally.

These employees will only take part in the meeting during the items that justify their invitation and will not have the right to vote.

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### Quorum for resolutions

5 members with voting rights, 3 of whom are executive directors, 1 of whom is the CEO or CFO.

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### Delegation of Powers

- CALCO binds the Bank, including in relation to third parties, provided that its resolutions fall within the scope of the powers defined in these Regulations.
  - Always in compliance with the internal regulations that apply to this Commission and its Divisions, the powers of the Executive Committee (EC) necessary for the performance of its duties and the inherent competences that the Board of Directors has not reserved for itself or for the other Commissions are delegated to it.
  - Should any of the executive directors in attendance at the Commission decide that a matter under discussion should be submitted to the EC for deliberation, the delegation provided for in the preceding paragraphs shall cease to apply in respect of that matter.
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### Resolutions

- Only the executive directors in attendance and the members of the Commission may vote.
  - The Commission's decisions are taken by simple majority.
  - Any of the executive directors in attendance may suspend the appraisal of an item under discussion and submit it for decision by the EC.
  - Unanimous Written Resolutions may be adopted, provided that all members agree: executive directors and other members with voting rights.
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### Call for meetings

The secretary provides support for the meetings, ensures that the notice of the meeting is sent to the members in good time, and at the same time to the executive directors who are not members of the Commission, together with the respective agenda and supporting documents.

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## Minutes of meetings

- The secretary draws up the minutes of the meetings in such a way that all participants can be properly identified that the matters analysed can be understood and that the decisions taken are meaningful and well-founded.
- Once approved, the minutes will be submitted to the next EC meeting for information.
- In the absence of the secretary, the directors in attendance shall appoint one from among the members with voting rights.

Version 1.2024

Approved by the EC on 17 September 2024

Major changes made to previously available content: general revision of the document.