

Multi-risk Insurance Companies

OCIDENTAL
grupo ageas

Insurance product information document

Company: AGEAS Portugal – Companhia de Seguros, S.A. **Product:** Business Protection Insurance Company authorised by the Insurance and Pension Funds Supervisory Authority, under no. 1129. **EU Member State:** Portugal

Pre-contractual and complete contractual information about the product is provided in other documents. This document is intended to provide a summary of the information pertaining to the insurance contract.

What type of insurance is it?

This insurance guarantees compensation due for damages to the movable and/or immovable goods designated in the particular conditions, intended exclusively for activity performed by the insured person and the civil liability of the insured, which emerges from insured activity.



What risks are insured?

Basic coverages

- ✓ Fire, mechanical action from lightning strikes and explosion;
- ✓ Storms;
- ✓ Floods;
- ✓ Water damages;
- ✓ Robbery or theft;
- ✓ Aircraft crashes and breaking the sound barrier;
- ✓ Crash or impact from land vehicles or animals;
- ✓ Crash or impact from solid objects;
- ✓ Heating oil spills;
- ✓ Strikes, riots and disturbances to the public order;
- ✓ Breakage of glass, signs and illuminated advertisements;
- ✓ Breakage or fallen outdoor TV or TSF antennas;
- ✓ Breakage or fallen solar, thermal or photovoltaic panels;
- ✓ Demolition and removal of rubbish;
- ✓ Storage of content;
- ✓ Temporary relocation;
- ✓ Extra-contractual civil liability;
- ✓ Legal expenses arising from extra-contractual civil liability;
- ✓ Breakdown inspection and repair;
- ✓ Assistance;
- ✓ Subsidence;
- ✓ Cosmetic damages;
- ✓ Acts of vandalism and malicious acts.

Main risks insured by optional coverages:

- Seismic phenomena;
- Electrical risks;
- Reconstitution of documents;
- Damages to the landlord assets;
- Data recovery;
- Loss of rents (buildings);
- Action from smoke;



What risks are not insured?

Among other exclusions outlined in the applicable General and Special Conditions, the following damages are excluded, which derive from:

- ✗ War, whether declared (or not), invasion, actions by foreign enemies, hostilities or military operations, civil war, insurrection, rebellion or revolution;
- ✗ Popular or military uprising, seizure of power, civil war, martial law, state of siege or any other event or cause that determines the proclamation or maintenance of martial law or state of siege, including actions taken by existing de jure or de facto authorities to prevent, defend or combat such occurrences;
- ✗ Nuclear processes or weapons, missiles or explosion, release of heat and radiation stemming from splitting the atom or radioactivity and those arising from radiation;
- ✗ Deliberate acts or omissions;
- ✗ Loss, theft or robbery of insured assets, when invoked during or as part of any covered claim by the policy;
- ✗ Acts of terrorism;
- ✗ Losses or damages resulting from errors or viruses affecting data, information, records, computer programmes and software, as well as the corruption, alteration or destruction thereof;
- ✗ Losses or damages resulting from deterioration or wear and tear of computer equipment/hardware that makes it impossible to access data, information and records or the normal operation of computer programmes and software;
- ✗ Loss of profits or income resulting from interruption of activity;
- ✗ Communicable disease or the fear or threat of this, real or perceived;
- ✗ Cyber-risks.



What risks are insured? (continuation)

Main risks insured by optional coverages:

- Fixed electronic equipment;
- Third party assets held by the Insured Person;
- Insured assets held by third parties;
- Personal accidents by clients;
- Operating losses;
- Theft of personal effects – from owner or employees;
- Assets held in safes or locked furniture;
- Machine malfunction;
- Deterioration of refrigerated goods;
- Sacrifice of goods;
- Privation of using rented or occupied premises;
- Indirect losses;
- Legal Protection;
- Accidental spillage;
- Transported goods;
- Civil liability for property owner;
- Extra-contractual civil liability (extension);
- Spills from hydraulic systems;
- Expert and technical fees;
- Terrorism;

In coverages that do not have the insured amount indicated, this corresponds to the building capital and/or house contents or is agreed upon by the parties and is found provided in the particular conditions.



Are there any coverage restrictions?

- ! Deductibles are applied to certain coverages and/or claims, under the terms and amounts established in the particular conditions;



Where am I covered?

- ✓ Mainland Portugal and the Autonomous Regions of the Azores and Madeira.



What are my obligations?

- Before signing the contract, accurately state all circumstances that are significant to the insurer's risk assessment.
- During the contract, inform the insurer of risk-aggravating situations within 14 days of the date from when the insured person became aware of such.
- Pay the full amount (premium) in a timely manner.
- In the event of a claim, inform the insurer in writing within 8 days.



When and how should I pay?

You are required to make the first instalment or (total) premium payment on the date of conclusion of the contract. The following instalments, subsequent annuities and successive instalments must be paid on the dates established in the contractual conditions. Payment may be made by direct debit or by bank transfer. Annual, biannual, quarterly or monthly payment may be agreed.



When does the coverage begin and end?

The contract begins on the date specified in the contractual conditions. Contracts concluded for a specified period terminate at midnight on the last day. Contracts with an initial period of 1 year are renewed for equal periods.



How do I rescind the contract?

For contracts concluded for one year and subsequently you may terminate the contract by communicating this intention in writing to the insurer 30 days before the contract extension date.

The contract may be terminated by the parties at any time with just cause.

In contracts concluded remotely, the policyholder who is a natural person, may terminate the contract without just cause within 14 days from the date of receiving the policy.

The present document is a translation of the Portuguese version. In case of discrepancy between the versions, the Portuguese version shall prevail. Does not exempt consultation of the legally required pre-contractual and contractual information.