

Insurance product information document

Company: AGEAS Portugal - Companhia de Seguros, S.A. **Product:** Directors & Officers Liability
Insurance Company authorised by the Insurance and Pension Funds Supervisory Authority, under no. 1129. **EU Member State:** Portugal

Pre-contractual and complete contractual information about the product is provided in other documents. This document is intended to provide a summary of the information pertaining to the insurance contract.

What type of insurance is it?

It is Civil Liability insurance that guarantees the protection of personal assets and the civil liability of directors and senior managers against claims arising from actions or omissions made in the exercise of their decision-making and supervisory functions.



What risks are insured?

All those which stem from the direct responsibility of company managing bodies.

| Basic Coverages

- ✓ Insurance

| Optional Coverages

- Refund of the company when its directors are compensated
- Costs for emergency prevention and mitigation of a complaint
- Image restoration costs
- Emergency costs
- Subsidiary Tax Liability
- Defence costs incurred for bodily injury and material damages

The amount insured for each coverage is agreed upon by the parties and described in the Particular Conditions.



What risks are not insured?

In addition to the exclusions provided for in the Special and Particular Conditions, under the coverage of this Policy, the following are excluded:

- ⊘ Liability arising from any deliberate acts or omissions by the Insured Person, its assistants and proxies and all those for whom the Insured may be civilly liable, except where their coverage is established by law;
- ⊘ Deliberate or fraudulent acts;
- ⊘ Bodily injury and material damages;
- ⊘ Previous events and former procedures;
- ⊘ Securities Offering;
- ⊘ Contamination;
- ⊘ Professional Responsibility.



Are there any coverage restrictions?

⚠ When two or more contracts have been concluded by the same Policyholder with different Insurers that cover the same risk related to the same interest, for the same period of time, the Policyholder or the Insured Persons must, unless otherwise agreed, communicate to each Insurer about the different insurance contracts they have entered into as soon as they become aware of them. The fraudulent omission of the aforementioned information exonerates the Insurers at issue from their benefits.



Where am I covered?

- ✓ Mainland Portugal and the Autonomous Regions of the Azores and Madeira.



What are my obligations?

- Before signing the contract, accurately state all circumstances that are significant to the insurer's risk assessment.
- During the contract period, the Insurer must be informed of risk-aggravating situations within 14 days from the date in which the Insured had known about them.
- In the event of a claim, fill out the claim form and send it within a maximum timeframe of 24 hours after becoming aware.
- Immediately report fatal accidents.
- Give prior notice if Insured Persons travel abroad to any State outside the European Union, as well as travel to a European Union member State for a period exceeding 15 days.
- Pay the full amount (premium) in a timely manner.



When and how should I pay?

Payment of the initial premium or first instalment is due on the contract conclusion date. The following instalments, subsequent annuities and successive instalments must be paid on the dates established in the contractual conditions. Payment can be made in cash, by cheque, bank transfer or direct debit as well as by agreement through annual, semi-annual, quarterly and monthly payments.



When does the coverage begin and end?

The contract starts on the day and time recorded in the Particular Conditions or in the absence of a time stamp, then at midnight on the start date recorded in the Particular Conditions.

The contract effects cease at midnight on the last day of its deadline.

The contract expires on the date in which the establishment closes definitively, in which case, return of the premium is processed, unless otherwise agreed, "pro rata temporis", under legal terms by which the Policyholder shall report the situation to the Insurer.

Contracts can be made for a specific period or for one year.



How do I rescind the contract?

In contracts concluded for one year and subsequently, you may terminate the contract by communicating this intention to the insurer 30 days before the contract extension date, by registered mail or by any other means through which a written and lasting record is kept.

The present document is a translation of the Portuguese version. In case of discrepancy between the versions, the Portuguese version shall prevail. Does not exempt consultation of the legally required pre-contractual and contractual information.