

Transported Goods Insurance

OCIDENTAL
grupo ageas

Insurance product information document

Company: AGEAS Portugal – Companhia de Seguros, S.A. **Product:** AutoLoad

Insurance Company authorised by the Insurance and Pension Funds Supervisory Authority, under no. 1129. EU

Member State: Portugal

Pre-contractual and complete contractual information about the product is provided in other documents. This document is intended to provide a summary of the information pertaining to the insurance contract.

What type of insurance is it?

It is an insurance that is intended to guarantee the risks from losses or damages to goods transported on behalf of companies directly associated with pre-selected sectors of economic activity, which result from a traffic accident or theft when transported inside their vehicles, as it is imperative that the goods are their property or that they have an insurable interest as a buyer or seller of the same.



What risks are insured?

Losses or damages to insured goods during transport are guaranteed, provided they travel properly packed inside closed cargo box vehicles, which result from the following risks:

Basic Coverages

- ✓ Crash, collision and rollover
- ✓ Fire, lightning and explosion
- ✓ Total loss
- ✓ Abatement of bridges, tunnels or other engineering works
- ✓ Subsidence

Main risks insured by optional coverages:

- Theft of insured goods.



What risks are not insured?

Among other exclusions outlined in the contractual conditions, the following are excluded:

- ✗ Violation by blockade, smuggling, embezzlement, prohibited or clandestine commerce;
- ✗ Sanitary or disinfection measures;
- ✗ Bad packaging, deficiency or insufficiency of packaging or wrapping with the responsibility or prior knowledge of the insured person;
- ✗ Inherent defect or alteration arising from the intrinsic nature of insured objects;
- ✗ Delays or impediments to travel or on overnight stays, whatever the cause.



Are there any coverage restrictions?

- ! Excess load;
- ! Excess of normal driving hours;
- ! Excessive speed;
- ! Excess percentage of alcohol in the blood when higher than that permitted by current legislation;
- ! Lack of assistance from transport vehicles;
- ! Failure to comply with provisions that govern the transport of cargo by road, is understood as the overland road not prohibited to the transit of vehicles by the competent authorities;
- ! Theft of goods between 21h00 and 06h00.



Where am I covered?

- ✓ Mainland Portugal, Autonomous Regions of the Azores and Madeira and on possible trips to Spain.



What are my obligations?

- Before signing the contract, accurately state all circumstances that are significant to the insurer's risk assessment.
- During the contract, inform the insurer of risk-aggravating situations within 14 days of the date from when the insured person became aware of such.
- Pay the full amount (premium) in a timely manner.
- In the event of a claim, inform the insurer in writing within 8 days.



When and how should I pay?

You are required to make the first instalment or (total) premium payment on the date of conclusion of the contract. The following instalments, subsequent annuities and successive instalments must be paid on the dates established in the contractual conditions. Payment may be made by direct debit or by bank transfer. Annual, biannual, quarterly or monthly payment may be agreed.



When does the coverage begin and end?

The contract begins on the date specified in the contractual conditions. Contracts concluded for a specified period terminate at midnight on the last day. Contracts with an initial period of 1 year are renewed for equal periods.



How do I rescind the contract?

For contracts concluded for one year and subsequently you may terminate the contract by communicating this intention in writing to the insurer 30 days before the contract extension date.

The contract may be terminated by the parties at any time with just cause.

In contracts concluded remotely, the policyholder who is a natural person, may terminate the contract without just cause within 14 days from the date of receiving the policy.

The present document is a translation of the Portuguese version. In case of discrepancy between the versions, the Portuguese version shall prevail. Does not exempt consultation of the legally required pre-contractual and contractual information.